

PRINCIPLE - 8

COMMUNITY DEVELOPMENT

Community Development is not a new term for Alembic. Alembic Group has been proactively carrying out various community development activities since more than fifty years. Alembic Group has established, nurtured and promoted various Non - Profit Organisations focusing on three major areas – Education, Healthcare and Rural Development.

The Company has in place a Policy on Corporate Social Responsibility and is carrying out various CSR Activities from time to time. The Alembic Group of Companies has also established the Alembic CSR Foundation for carrying out Corporate Social Responsibility activities.

Policy

Our core principles for community development are:

- 1) Identification of the impact of the Company's operations on social and economic development and to minimize the negative impacts, if any on the same;
- 2) Innovation and investment in products, technologies and processes on continuous basis for the overall wellbeing of the society including vulnerable and marginalized groups;
- 3) The Company endeavors to undertake various community development activities throughout in India and inter alia assure development of communities living in the vicinity of its operations. The Company also endeavors that there is no disturbance to the communities living in the vicinity of its operations and has a mechanism to try for appropriate resettlement and rehabilitation of communities who may have been displaced, if at all any;
- 4) The Company will try to give priority to the needs and requirements of communities or area in the vicinity of the manufacturing facilities of the Company; and
- 5) The Company shall align its CSR activities with national priorities and measure impacts created by such initiatives in accordance with applicable rules and regulations.
