

Consolidated Scrutinizer's Report

[Pursuant to directions of National Company Law Tribunal, Ahmedabad Bench vide its Order dated April 28, 2022 and May 12, 2022]

To,
Janak Bathiya,
The Chairman of the Meeting of the
Secured Creditors of Alembic Pharmaceuticals Limited convened pursuant to Order of the
National Company Law Tribunal ('NCLT'), Ahmedabad Bench in
CA (CAA) 30/AHM/2022 dated April 28, 2022 and May 12, 2022
held on Tuesday, June 14, 2022, at 12:30 P.M. IST
through Video Conferencing / Other Audio Visual Means ('VC / OAVM')
Alembic Pharmaceuticals Limited
CIN: L24230GJ2010PLC061123
Alembic Road,
Vadodara - 390 003,
Gujarat, India.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on voting by Remote e-voting and e-voting at the Meeting of Secured Creditors of the Company convened pursuant to the NCLT Order.

I, S. Samdani, Partner, Samdani Shah & Kabra, Company Secretaries, have been appointed pursuant to the directions of the Hon'ble NCLT, Ahmedabad Bench vide its Order dated April 28, 2022 and May 12, 2022 ('NCLT Order') in Company Scheme Application No. CA (CAA) 30/AHM/2022, as the Scrutinizer for the purpose of scrutinizing the e-voting conducted for transacting the business as mentioned in the Notice dated May 06, 2022, in a fair and transparent manner, at meeting of the Secured Creditors ('Meeting') of Alembic Pharmaceuticals Limited ('Company') held on Tuesday, June 14, 2022, at 12:30 P.M. IST through VC / OAVM.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder and (ii) Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, if any, relating to remote e-voting prior to the date of the Meeting and e-voting process during the Meeting.

My responsibility as a Scrutinizer is restricted to the preparation of the Consolidated Scrutinizer's Report of the votes cast by the Secured Creditors of the Company, "in favour" or "against" the Resolution as set out in the Notice of the Meeting dated May 06, 2022, in a fair and transparent manner, based upon the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL'), the Authorized Agency engaged by the Company to provide e-voting facilities to the Secured Creditors of the Company prior to Meeting as well as during the Meeting.

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I submit my report as under:

1. The Company had availed the e-voting facility offered by NSDL for providing remote e-voting facility to the Secured Creditors of the Company prior to Meeting as well as during the Meeting.
2. Prior to the date of Meeting, the remote e-voting facility remained open for 4 (Four) days from June 10, 2022, 9:00 A.M. (IST) to June 13, 2022, 5:00 P.M. (IST) and was disabled for voting thereafter.
3. Further, the Company had also provided e-voting facility to the Secured Creditors who attended the Meeting through VC / OAVM and had not voted on resolution through remote e-voting, to cast their vote during the Meeting.
4. After completion of the e-voting process at the Meeting, the votes cast through remote e-voting prior to the date of Meeting as well as during the Meeting were unblocked and downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com>) on June 14, 2022 around 12:55 P.M. in the presence of two witnesses – Iram Shaikh and Hetvi Panchal, who are not in the employment of the Company.
5. I have scrutinized and reviewed the votes cast by the Secured Creditors through remote e-voting prior to the date of Meeting as well as e-voting during the Meeting, based on the data downloaded from the NSDL website.
6. The total number and value of Secured Creditors of the Company is 5 (Five) and Rs. 1,06,71,18,918 (One Hundred and Six Crore Seventy One Lakh Eighteen Thousand Nine Hundred and Eighteen) respectively.

The Consolidated Result of the remote e-voting prior to the date of Meeting and during the Meeting is as under:

Resolution:

Approval of Scheme of Arrangement in the nature of Amalgamation of Aleor Dermaceuticals Limited with Alembic Pharmaceuticals Limited and their respective shareholders.



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A. Total **Valid** Votes

Voting Description	Number of Secured Creditors who voted	% of total number of Secured Creditors who voted	Total value of Votes cast by Secured Creditors (Amount in Rupees due as on the date of e-voting)	% of total value of votes cast by Secured Creditors
Remote e-voting	5	100.00	1,06,71,18,918	100.00
E-Voting at the Meeting	0	0.00	0	0.00
Total	5	100.00	1,06,71,18,918	100.00

B. Voted in **Favor** out of Total Valid Votes

Voting Description	Number of Secured Creditors who voted	% of number of Secured Creditors who voted	Total value of votes cast by Secured Creditors (Amount in Rupees due as on the date of e-voting)	% of total value of votes cast by Secured Creditors
Remote e-voting	5	100.00	1,06,71,18,918	100.00
E-Voting at the Meeting	0	0.00	0	0.00
Total	5	100.00	1,06,71,18,918	100.00

C. Voted **Against** out of Total Valid Votes

Voting Description	Number of Secured Creditors who voted	% of number of Secured Creditors who voted	Total value of votes cast by Secured Creditors (Amount in Rupees due as on the date of e-voting)	% of total value of votes cast by Secured Creditors
Remote e-voting	0	0.00	0	0.00
E-Voting at the Meeting	0	0.00	0	0.00
Total	0	0.00	0	0.00

D. **Invalid** Votes

Voting Description	Number of Secured Creditors who voted	Value of votes cast by Secured Creditors (Amount in Rupees due as on the date of e-voting)
Remote e-voting	0	0
E-Voting at the Meeting	0	0
Total	0	0



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Notes:

1. A list of Secured Creditors who have voted is enclosed as Annexure.
2. All the figures shown in percentage have been rounded off to 2 (two) decimal points.
3. The resolution was passed with requisite majority.
4. All relevant records related to e-voting conducted are handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours Faithfully,


S. Samdani
Partner
Samdani Shah & Kabra
Company Secretaries
CP No. 2863



Counter Signed


Janak Bathiya
Chairman for NCLT Convened Meeting of
Secured Creditors of
Alembic Pharmaceuticals Limited

ICSI Peer Review # 1079/2021
ICSI UDIN: F003677D000489791

Place: Vadodara | Date: June 14, 2022

Encl: As Stated